

County of Chesterfield, Virginia
Statement of Net Assets
June 30, 2004

	Primary Government			Component Units		Total Reporting Entity
	Governmental Activities	Business-type Activities	Total	School Board	Health Center Commission	
ASSETS						
Cash and cash equivalents	\$ 129,223,421	\$ 65,294,013	\$ 194,517,434	\$ 7,679,656	\$ 1,317,902	\$ 203,514,992
Investments	122,728,712	66,902,913	189,631,625	-	1,566,565	191,198,190
Receivables, net of allowance for uncollectibles	141,574,216	10,831,824	152,406,040	7,473,109	2,073,247	161,952,396
Due from component unit - Health Center Commission	693,638	-	693,638	-	-	693,638
Due from primary government	-	-	-	35,847,224	-	35,847,224
Internal balances	585,000	(585,000)	-	-	-	-
Inventories	392,981	650,082	1,043,063	1,305,913	124,144	2,473,120
Capacity rights and others	2,238,337	60,583,220	62,821,557	2,992,388	10,003	65,823,948
Bond issuance expenses, net of amortization	1,304,131	130,024	1,434,155	-	502,838	1,936,993
Capital assets, not being depreciated	73,418,490	21,750,593	95,169,083	-	275,139	95,444,222
Other capital assets, net of depreciation	616,822,255	464,949,005	1,081,771,260	10,640,574	23,358,043	1,115,769,877
Total assets	1,088,981,181	690,506,674	1,779,487,855	65,938,864	29,227,881	1,874,654,600
LIABILITIES						
Accounts payable	28,816,120	25,227,918	54,044,038	42,717,905	1,187,273	97,949,216
Due to component unit - School Board	35,847,224	-	35,847,224	-	-	35,847,224
Due to primary government	-	-	-	-	693,638	693,638
Deferred revenue	104,379,453	-	104,379,453	410,881	-	104,790,334
Principal installments with trustee	-	2,801,086	2,801,086	-	-	2,801,086
Deposits and advances	-	23,421	23,421	-	26,185	49,606
Developers' connection fees refundable	-	538,015	538,015	-	-	538,015
Prepaid connection fees	-	281,100	281,100	-	-	281,100
Non-current liabilities:						
Due within one year	49,224,520	4,940,977	54,165,497	8,560,614	190,583	62,916,694
Due in more than one year	401,555,772	22,933,167	424,488,939	9,630,587	19,993,082	454,112,608
Total liabilities	619,823,089	56,745,684	676,568,773	61,319,987	22,090,761	759,979,521
NET ASSETS						
Invested in capital assets, net of related debt	360,274,011	461,469,394	821,743,405	10,640,574	3,449,517	835,833,496
Restricted for:						
Capital projects	15,504,710	5,792,292	21,297,002	477,216	-	21,774,218
Debt service	-	6,777,811	6,777,811	-	1,566,565	8,344,376
Other purposes	6,369,579	5,501,734	11,871,313	3,861,923	18,456	15,751,692
Expendable	7,316	-	7,316	9,156	-	16,472
Nonexpendable	5,000	-	5,000	-	-	5,000
Unrestricted (deficit)	86,997,476	154,219,760	241,217,236	(10,369,992)	2,102,582	232,949,826
Total net assets	\$ 469,158,092	\$ 633,760,990	\$ 1,102,919,082	\$ 4,618,877	\$ 7,137,120	\$ 1,114,675,079

The accompanying notes are an integral part of the financial statements.